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MORTGAGE

This form is used in connection with mortgages insured under the terms of the Family Provisions of the National Housing Act.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

FHA 461:198063-203

BMC No. 301278-2F

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Roy D. Satterfield and Ola Mae Satterfield of
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Bankers Mortgage Corporation

a corporation
hereinafter

organized and existing under the laws of the State of South Carolina called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of

Seventy-eight thousand three hundred Dollars (\$ **78,300.00**).

with interest from date at the rate of **Thirteen and one-half** per centum (**13.5** %) per annum until paid, said principal and interest being payable at the office of **Bankers Mortgage Corporation**

P. O. Drawer F-20 in **Florence, SC 29503**
or at such other place as the holder of the note may designate in writing, in monthly installments of **Eight hundred ninety-seven and 32/100 - - Dollars (\$ 897.32**), commencing on the first day of **November**, 19 **84**, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **September, 2014**

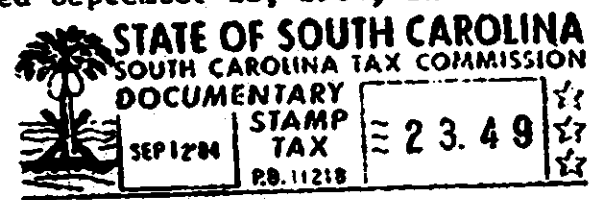
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **Greenville** State of South Carolina:

ALL that certain piece, parcel, or lot of land, situate, lying and being in Greenville County, South Carolina, being shown and designated as Part of the Lot on Plat entitled Property of Frank G. Clouse, recorded in the RMC Office for Greenville County in Plat Book UU, Page 32, and having, according to a more recent survey dated August 24, 1984, prepared by David C. Kirk, RLS, the following metes and bounds:

BEGINNING at an iron pin at the northeast corner of the intersection of Oak Drive and Oak Lane, and running thence with the northeast side of Oak Lane, N 12-58 W, 95.4 feet to an iron pin; thence N 78-09 E, 131.0 feet to an iron pin; thence S 12-25 E, 67.0 feet to an iron pin on the northern side of Oak Drive; thence with Oak Drive, S 73-15 W, 70.4 feet to an iron pin; thence continuing with Oak Drive, S 57-29 W, 63.8 feet to an iron pin, the point of beginning.

This is the same property conveyed to Roy D. Satterfield by deed of W. W. Wilkins, recorded March 23, 1982, in Deed Book 1164, at Page 252; also see deed to Ola Mae Satterfield, recorded September 12, 1984, in Deed Book 1221, at Page 568.

2 SEP 28 1176



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever. The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:
1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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